

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Castel Del Mare Condominium Association, Inc.

January 15, 2026

Name of Condominium Association _____

As of _____

Q: What are my voting rights in the condominium association?

A: Each unit is entitled to one vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: That the unit is for residential use only. See the Declaration of Condominium, the By-Laws, Articles of Incorporation and Rules and Regulations for more information and other restrictions.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: No unit may be leased without prior approval by the association, for not more than three times each calendar year and for a term of 30 calendar days to 12 months. All tenants must complete an application and pay an application fee to the Association. Only entire units may be leased. See the Declaration and Association Rules and Regulations for these and other restrictions.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Maintenance Assessment Fees are paid monthly and are due on or before the first day of each month. The 2025 monthly assessment for a one bed/studio is \$919.24. Two bedroom unit is \$992.49 Two bedroom/den \$1,047.42. Three bedroom \$1,054.75. Three bedroom special \$1,452.11.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.